

MEMORANDUM OF UNDERSTANDING

BETWEEN

INTERNATIONAL INSTITUTE OF INFORMATION
TECHNOLOGY -HYDERABAD FOUNDATION
(IIIT-H Foundation)

AND

K S INSTITUTE OF TECHNOLOGY
BANGALORE

This Memorandum of Understanding ("MOU") is entered into and effective as of 23rd January Two Thousand and Nineteen (Effective Date) by and between:

M/s. International Institute of Information Technology-Hyderabad Foundation (formerly known as Banyan Intellectual Initiatives), a Society registered under the AP Societies Registration Act, 2001 with its principal office situated at International Institute of Information Technology-Hyderabad, Gachibowli, Hyderabad - 500 032, Telangana; represented by the Chief Operations Officer, Shri. Ramesh Loganathan (hereinafter referred to as the "IIIT-H Foundation", which term shall, unless repugnant to or inconsistent with the context mean and include its directors, office bearers, successors in interest, legal representatives, nominees, and permitted assigns) being the party **OF THE FIRST PART;**

AND

M/s. Kammavari Sangha Institute of Technology represented by The Principal, (Designated Partner) (hereinafter referred to as KSIT, which term shall, unless repugnant to or inconsistent with the context mean and include its directors, office bearers, successors in interest, legal representatives, nominees, and permitted assigns) being the party **OF THE SECOND PART.**

WHEREAS:

A. IIIT-H Foundation is a business incubator committed to the mission of being the thought leader in new age technologies like visual informatics, data engineering, machine learning, medtech technologies, language technologies, gaming and robotics. Its focus is in providing startups with advisory services in areas of company strategy, fund raising, product design and development, technology, marketing, sales, human resources, building communities, seeding ecosystem and supporting startups working on technologies

K. S. Institute of Technology (KSIT) established in the year 1999 by the Kammavari Sangham with a commitment to provide value based Technical Education. The Objective of KSIT is to impart quality education to students and enable them to develop the abilities of problem solving, creative thinking and adaptability in their chosen field. The Institution has Well-Qualified, Experienced & Dedicated faculty members. KSIT has excellent laboratories for practical training, state of the art computing facilities and spacious classrooms with good infrastructure. KSIT is in the process of expanding its Product R&D, Start-up Incubation activities. It would like to collaborate with IIIT-H foundation in areas of common interest in these activities.

The two institutes have decided to collaborate in the following manner:

1. Objective of the MoU:

Parties hereby agree to partner with each other to support the KSIT product R&D and startup incubation program and form a broad understanding with the following responsibilities.

- a) Each Party shall appoint a representative to coordinate the Program on its behalf. Such appointed representative will periodically review the activities and identify ways to strengthen cooperation between the two Parties for meeting the objectives of this MOU. Whenever required, they will seek approval from their respective organizations.
- b) The identified representative shall be responsible for the management of engagements, agenda and tasks, communication with partners/participants/startups, meetings and reporting and preparation of any agreement and its implementation thereof.
- c) Both the institutions agree to have joint research activities as well as exchange of students and faculty as and when required and on a case to case basis

Responsibilities of IIIT-H

- a) IIIT H to provide guidance on mentoring frameworks for startups and setting up of resident incubator. This could extend to Faculty Development Programs with substantial focus on technology.
- b) IIIT H To encourage regular/facilitated engagement programs in the areas of Idea Validation, go to market programs etc.

Responsibilities of KSIT

- a) KSIT to identify R&D work from the staff or students that can be candidates for potential collaboration with the IIIT-H foundation.
- b) For each identified candidate for collaboration, KSIT & IIIT-H would jointly examine what kind of collaboration will be possible. This could include:
 - a. Areas of collaboration with the faculty of IIIT H if there is an active interest.
 - b. Areas of common interest with other startups incubated by IIIT H.
 - c. When possible, training and guidance in areas where there is a gap.
- c) KSIT shall organize, manage and conduct events for the benefit and advancement in line with their mission to enable student startups.

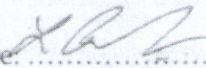
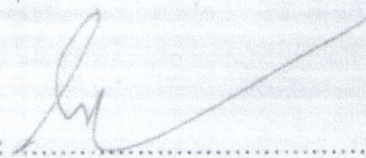

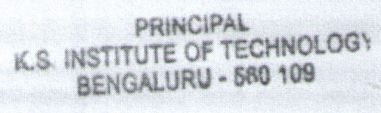
2. Termination

Either Party shall have the right to terminate this MOU without assigning any reason, by giving a 30 (thirty) days written notice prior to date of termination.

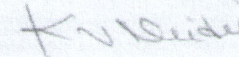
3. Term of MOU

This MOU shall commence on Effective Date and shall, subject to the provisions of Clause 6 above, continue to be in effect for 3 (three) years from the Effective Date. Upon expiry of the period, the MOU can be renewed for successive period of 1 (one) year unless terminated by either party through notice in writing or communication ensuring evidence and date of receipt.

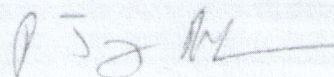
IN WITNESS WHEREOF, the parties hereto have executed this MOU by persons duly authorized as of the date and year first above written

For International Institute of Information and Technology - Hyderabad Foundation	For KSIT
Signature: 	Signature: 
Name: Prof. Ramesh Loganathan	Name: Dr. T V Govindaraju
Designation: COO	Designation: Principal/Director
Address: International Institute of Information Technology-Hyderabad, Gachibowli, Hyderabad - 500 032, Telangana.	Address: K S Institute of Technology Kanakpura road, Bangalore - 560 109 Karnataka
Date: 23 rd January 2019	Date: 23 rd January 2019
Seal: 	Seal: 

Witnesses

1. 

1. Sri K. Venkatesh Naidu
Hon. Secretary, KSGI, Bengaluru-560109

2. 

2. Dr. Joy Prabhakaran,
KRP and Professor in ECE, KSIT