MEMORANDUM OF UNDERSTANDING

Between



LIVEWIRE- Jayanagar

#1554, 3rd Floor, Sri Chowdeshwari Arcade, East End Main Road, 9th Block Jayanagar, Bangalore 560069.T: 080-26647677, M: +91-8884223777 E: ka.blr.jayanagar@livewireindia.comW: www.livewireindia.com

and



Research and Development Centre – Electronics and Communications Department, K S Institute of Technology,

#14, Raghuvanahalli, Kanakapura Main Road, Bangalore - 560109 T:080-2843 5722, W: www.ksit.ac.in

MEMORANDUM OF UNDERSTANDING M/S LIVEWIRE,

RESEARCH & DEVELOPMENT CENTER – ECE Department K.S. INSTITUTE OF TECHNOLOGY - BANGALORE.

Purpose

The purpose of this Memorandum of Understanding (MOU) between K.S. INSTITUTE OF TECHNOLOGYs and M/S LIVEWIRE is to initiate a formal relationship under which future cooperation on joint research and project initiatives will be facilitated.

Seeking to work together positively and collaboratively requires the establishment of mutual understanding and respect for the respective roles and responsibilities of the two parties. Within this context there is the potential to create synergies and develop joint, complementary actions which add value and which lend themselves to achieving common goals.

While therefore there are potentially many areas of shared interest, for complementarities to be assured and for duplication and confusion to be avoided, it is necessary to ensure that the specific remits and distinct loci of the respective bodies are recognised and that there is a commitment to anticipate and resolve any perceived or actual conflicts of interest.

This Memorandum of Understanding is signed on 14th September, 2017 seeks to articulate and make explicit the relationship between the two bodies.

Background

M/S Livewire is a niche IT training institute creating professionals for emerging technology industries and specialist technology jobs. A part of CADD Centre, which is Asia's largest CAD/CAM/CAE training institute, Livewire is present in 60 locations across India. Their office details are M/S LIVEWIRE #1554, 3rd Floor, Sri Chowdeshwari Arcade, East End Main Road, 9th Block, Bangalore 560069. Ph: 080 – 26647677

Livewire is an ISO 9001:2015 and ISO 29990:2010 certified institution and also proud to be associated with OMRON, NASSCOM, Cadence, Axelos, NIELIT, Certiport, CompTia, Siemens and STED Council.

M/S LIVEWIRE provides specialist training courses that are at the intersection of software, hardware, networking and management. We cater to the skill requirements of industries in the areas of IT infrastructure management, network engineering, IT project management, electronic design automation, and industrial automation.

The courses offered by Livewire are based on a set of advanced software and technologies such as: Advanced Linux and Microsoft products; MS Office Project in IT, OrCAD, VLSI Technologies, Matlab, and PLC/SCADA. We offer courses in association with world's leading technology companies such as Cadence, CompTIA, Microsoft, and Siemens

KSIT has been into education for more than half a century offering all major professional courses through its colleges at a sprawling campus in #14, Raghuvanahalli, Kanakapura Main Road, Bangalore -560-109. R & D Center of ECE Department has done several industrial projects.

OBJECTIVE OF M/S LIVEWIRE

- Technically qualified Instructors to train your students.
- Industry Required Specific Course Curriculum
- World Class Course Material (Reference Books)
- Internationally recognized Course Completion Certificate to the successful students.
- Mini Projects during the course to gain confidence.
- Preparatory programs to enable the students ready for certifications
- Being industry ready along with the completion of engineering at college
- Learn the latest techniques used in the industry
- Saves on travel time and cost
- Saves on accessibility and proximity problems
- Value Addition
- Facilitating transfer of technology,
- Fostering the entrepreneurial spirit,
- Research & Development of New Projects.
- Assistance to placement opportunities
- Seminars and workshops for students

Objective of R & D Center KSIT, Bangalore

- Opportunities for Industrial R&D
- Exchange of Knowledge and Expertise to University Community
- Source of R&D Funding
- Consultancy Opportunities for Staff
- Technology Transfer thru' Secondment/Internship for students.
- Entrepreneurial Opportunities.
- Curriculum Development
- Adjunct Staff from Industry
- 2. As the incubation centre is meant for different types of entrepreneurs ranging from current frontline innovations in Biotechnology, various nanotechnology and Information Technology products and process, no specific standards are imposed in any process related to product development. However, the incubation centre seeks the help of the parties to follow a process documentation and operational transparency in major goals to protect them from legal and administrative challenges which may come across. The different business process and different parties that are incubated in the centre require a simple and formal approval from the centre, again that to take care of the challenges which may come across in due course. It is preferred to have a rudimentary ISO 9000 process documentation to the final stages of product development in case if it happens to be a physical products development. It may be preferred, that the Information Technology entrepreneurs comply with the CMM level 3 though not mandatory.
- 3. Facility-Based Services Incubator to provide office space for businesses. Incubators offer flexible leases, shared use of conference rooms, reception, and other common areas. Incubators provide emerging businesses with an infrastructure of local area network and Internet services along with shared use of basic amnesties to run the Business smoothly. An incubator can give a new company a much-needed visible identity to help promote its offerings and find funding or investment capital.
- 4. Intern Network KSIT to provide a talented, affordable work pool as interns for special projects on an ad hoc or ongoing basis, on areas of particular use, but are not limited to, graduate level technology. KSIT should identify internship directors and establish a process that provides learning and development to the interns.

- 5. Non Disclosure Agreement by Interns: Interns has to sign a Non disclosure agreement with M/S LIVEWIRE Agreement contents will be shared with KSIT along with this MOU as Annexure.
- 6. Disputes: If any dispute or difference cannot be resolved between the Parties by active, open and good faith discussion, the Parties will enter into mediation. However, this Memorandum of Understanding (MoU) may be terminated immediately by either party should this Memorandum be seriously breached by giving at least 3 months notice.
- 7. Review: The Parties will meet to review the operation of this MoU six months after signing, and at least annually after that.
- 8. Amendment: This MoU may be amended at any time by agreement in writing (including email) between the Parties.

Partnership Values

The Parties agree to:

- Work as a team ("the Team").
- Support each other in finding the most efficient ways to deliver the Project requirements.
- Be open, frank, honest and constructive in all dealings with each other.
- Share work equitably and reasonably, consistent with agreed arrangements.
- Use this MoU as a benchmark against which each Party, and the Team as a whole, can set its approach to potential issues of conflict between them as work progresses.

Term

This MoU commences on the date signed by both Parties and will continue at least for three years until terminated by either of the Parties. The terminating party will give as much notice as possible. The Parties will seek ways to maintain the information and services available to the community after the termination of this Memorandum of Understanding.

Communications

The communication should be sent to:

KSIT to: M/S LIVEWIRE

Name: --- Dr.T.V.Govindaraju Name: ---- Ms Maheswari N Position: --- Principal & Director, KSIT Position: --- Sr. Manager Email: --- principal.ksit@gmail.com Email -

Phone: ---- 96 63 778001

ka.blr.jayanagar@livewireindia.com Phone: -- 9739976760

Any change of contact details should be notified in writing (including email).

Executed as a Memorandum of Understanding

Signed on behalf of M/S LIVEWIRE

Signed on behalf of KSIT, Bangalore by:

Signature:

Signature:

BENGALURU - 560 109

Name: Ms Maheswari N

Name: Dr.T.V.Govindaraju

Position: Centre Manager

Position: Principal & Director, KSIT

Witnesses

Dr. P N Sudha 1.

Prof & HOD - ECE, KSIT

Signature:

Dept. of Electronics & Communication Engg K.S. Institute of Technology

Bengaluru - 560 109

2. Mr. Subash N Business Manager, Livewire- Jayanagar

Signature:

<u>Date: 14th September,2017</u> <u>Place: Bangalore.</u>