



**KSIT**  
K.S. INSTITUTE OF TECHNOLOGY

Kammavari Sangham (R) 1952  
K.S. GROUP OF INSTITUTIONS

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**K.S. INSTITUTE OF TECHNOLOGY**

Approved by AICTE, New Delhi; Affiliated to VTU, Belagavi, Karnataka; Accredited by NAAC

# 14, Raghuvanahalli, Kanakapura Road, Bengaluru - 560 109.

Tel : 080 28435722 / 24, Fax : 080 28435723

E-mail : principal.ksit@gmail.com / principal@ksit.edu.in | Website : www.ksit.edu.in

### MEMORANDUM OF UNDERSTANDING

This Memorandum Of Understanding made at Bangalore on 2/5/2021, by and between NILADVANTAGE TECHNOLOGIES PVT LTD incorporated under companies Act, 2013 and rule 18 the companies (Incorporation) Rules, 2014 and having its office at Niladvantage Technologies Pvt Ltd.

91Springboard,175&176,  
Bannerghatta Main Rd, Dollars Colony  
Bangalore, 560076

Represented by its **Managing Director Niladri Das** herein after referred to as "THE FIRST PARTY") which expression shall unless repugnant to the context or meaning thereof be deemed to mean, bind and include its successors and assigns of the ONE PART

AND

#### **K. S INSTITUTE OF TECHNOLOGY**

Kanakapura Road,  
Bangalore- 560109

Represented by its **Principal / HOD / Management** hereinafter referred to as ("THE SECOND PARTY") which expression shall unless repugnant to the context or meaning thereof be deemed to mean, bind and its successors and assigns of the OTHER PART

#### **WITNESSETH AS FOLLOWS**

- A. NILADVANTAGE TECHNOLOGIES PVT LTD Being a Tech Start up, also believes in sharing its domain expertise through its IT Services, Engineering Services, Training programs and Internship programs. Thus this memorandum is prepared to be a beneficial agreement between both to the host **K. S INSTITUTE OF TECHNOLOGY, BANGALORE** and **NILADVANTAGE TECHNOLOGIES PVT LTD**
- B. The Second Party is desirous of entering into a joint venture /agreement with the First Party to conduct a Internship program as mentioned in " A" above at the premises of first party or second party whose address is as mentioned above.
- C. The Joint Venture / Agreement will be run under their respective name and style.
- D. Both **K. S Institute of Technology and Niladvantage Technologies Pvt Ltd** shall remain solely as the brands of the respective parties. Both the parties shall not have any legal rights



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on the brand of the other party expect to purposes of the execution and operation of the joint venture, whose purviews are as mentioned in this memorandum of understanding.

**NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERE TO AS FOLLOWS:**

1. The agreement remains valid from 2/5/2021 to 4/5/2025. The renewal of this agreement is subjected to mutual consensus between both the parties.

**2. FIRST PARTY'S OBLIGATIONS**

First party shall provide the following towards the same:

- Faculties / Guides to conduct Student Internship Program.
- Training on Technologies and / Programming Languages
- Exposure and work on Real time Projects
- Building of portfolio to add it on resumes
- Provide feedback mechanism by organizing periodical meetings.

**3. SECOND PARTY'S OBLIGATIONS**

- Adequate Infrastructure like class rooms, labs, computers etc., (if program is conducted at college premises)
- Electricity with UPS Backup
- Co ordination for conducting the program

**Illustration of the Program**

**Program Details:**

- Program Title : Java Developer/Software Associate/React Developer
- Duration : 1-2 Months
- Stipend : Based on Performance

**Schedule of the Program:**

- Training on Different Technologies and / Programming Languages - 1 weeks
- Exposure and work on Real time Projects - 3-4 week
- Building of portfolio to add it on resumes and interpersonal skills - 1 week

**Highlights of the Program:**



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- Speeches & tech talks from Industry experts on the latest technology and happenings in their companies & on different domains.
- Regular Monitoring of Students Performance on Daily Basis.
- Daily Review and Reports to be shared with the college
- Resume Preparation, Interpersonal Skills, Teamwork Development.
- Certificate awarded at the end of successful completion.

#### 4. DISPUTE RESOLUTION

Any claim, controversy or dispute arising out of or under this MOU, not settled by mutual agreement of the parties involved within 15 days after a party is provided written notice for settlement thereof, shall be referred arbitration. The arbitration shall be conducted by one arbitrator, and failing mutual agreement between the parties in respect of the appointment of the sole arbitrator with in a period of 30(thirty) days by three arbitrators who shall be appointed as follows: one nominated for the first party and the one nominated by the second party and the other chosen by the 2(two) accordance with the Indian Arbitration and Conciliation Act of 1996. The arbitration proceedings shall be conducted in Bangalore, India and shall be governed by the laws of India. The language of the arbitration shall be English. The Arbitral award shall be delivered not more than 6 (six) months from the date of initiation of the proceedings. The parties agree that until the arbitration proceeding s are complete, they shall not take their disputes to court of law. The costs and expenses shall be awarded by the arbitrators.

In the WITNESS, WHEREOF the parties here to have executed these presents the day and year herein above written

SIGNED AND DELIVERED by within

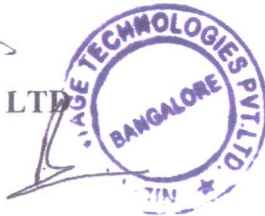
Named First Party

*Niladri D.*

NILADVANTAGE TECHNOLOGIES PVT LTD

In the presence of,

*Beena K*



SIGNED AND DELIVERED by within

Named Second Party

*DR. DILIP KUMAR K*

K S INSTITUTE OF TECHNOLOGY

In the presence of,

*Dr. Renuka B. Venkatarapu*

*Dr. Dilip K*  
PRINCIPAL

K.S. INSTITUTE OF TECHNOLOGY  
BENGALURU - 560 109

*Renuka B. Venkatarapu*