

K.S.INSTITUTE OF TECHNOLOGY, BANGALORE - 560 109.

BUDGET ESTIMATE FOR THE ACADEMIC YEAR 2020-21.

SL. NO.	INCOME	AMOUNT (Rs. in lacs)	EXPENDITURE	AMOUNT (Rs. in lacs)
1	Tuition Fee	1,234.00	A. CAPITAL:	
2	VTU, College, Training & Placement and Other fee	400.00	EQUIPMENTS for : (1)	
3	KS Hostel Fee	56.33	a) Computer Science & Engg Dept	1.52
4	Bus fee	25.96	b) Electronics & Comm.Engg Dept	17.60
5	Bank interest on FDs	33.71	c) Mechanical Engg Dept	1.25
			d) Telecommunication Engg Dept	15.15
			e) Science & Humanities:	
			i) Physics	1.00
			ii) Chemistry	0.50
			Research & Development: (1)	
			iii) Computer Science	5.00
			iv) Chemistry	0.50
			v) Electronics & Comm.Engg	5.00
			vi) Mechanical R & D	10.00
			Office Equipments	9.43
			Library (BE + M.Tech)	12.50
			Furniture & Fixtures	12.73
			Electrical Equipments	0.62
			B. RECURRING: (1)	
			Lab/Workshop Consumables:	
			a) Computer Science & Engg Dept	10.08
			b) Electronics & Comm.Engg Dept	11.25
			c) Mechanical Engg Dept	12.51
			d) Telecommunication Engg Dept	5.23
			e) Science & Humanities Depts:	
			1) Physics	0.30
			2) Chemistry	1.85
			3) Mathematics	0.20
			Staff Salary	900.00
			Printing & Stationery	11.00
			Administration Expenses	141.00
			Repairs & Maintenance	16.35
			Conferences / Workshops / Seminars etc.,	60.26
			Personalty Development & Career Guidance (2)	39.20
			Internet fee / Website fee (2)	12.17
			Sports & Games (2)	10.25
			Students Cultural activities, Inauguration, Farewell, Parents Meetings etc. (2)	9.45
			Vehicle Maintenance Expenses (4)	28.10
			VTU & Other fee (2)	37.12
			Electricity Charges (1)	32.26
			Auditorium (1)	270.00
			KS Hostel maintenance (3)	48.62
	TOTAL	1,750.00	TOTAL	1,750.00

LM
(Dr.T.V.GOVINDARAJU)

PRINCIPAL


K.S. INSTITUTE OF TECHNOLOGY
BENGALURU - 560 109.

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K.S.INSTITUTE OF TECHNOLOGY

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31st MARCH-2021

EXPENDITURE	SCH.	AMOUNT (Rs.)	By	INCOME	SCH	AMOUNT (Rs.)
Establishment	1	7,23,44,946	By	Fee Collection	6	14,19,84,538
Academic Expenceses	2	99,69,874	"	Bank Interest	7	40,64,292
Adminstrative Expenses	3	53,50,581	"	Academic Receipts	8	14,74,261
Other Overheads	4	1,41,405	"	Other Receipts	9	10,69,297
Property Tax		10,86,343	"	<u>Hostel Receipts</u>	10	
<u>Hostel payments</u>	5			Food & Accomidation		89,64,738
Hostel Maintenance		60,87,393				
Hostel expenses (KSIT)		<u>1,47,588</u>				
Depreciation		2,98,15,391				
Excess of Income over Expenditure.		3,26,13,603				
TOTAL		15,75,57,126		TOTAL		15,75,57,126


(R.LEELA SHANKAR RAO)
SECRETARY



(R.RAJAGOPAL NAIDU)
PRESIDENT

FOR L.KRISHNA MOORTHY & CO
CHARTERED ACCOUNTANTS

Firm Reg No 001491S


(T.NEERAJAKSHULU NAIDU)
TREASURER


(M.YOGAMURTHY)
COMMITTEE AUDITOR


(L.KRISHNA MOORTHY)
CHARTERED ACCOUNTANT

Mem.No.024772



FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



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Income Tax Department, Government of India

Acknowledgement Number -136606370070222

We have examined the balance sheet of KAMMAVARISANGHAMAAATK2287R [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	L Krishna Moorthy
Membership Number	024772
Firm Registration Number	001491S
Date of Audit Report	07-Feb-2022
Place	115.99.222.96
Date	07-Feb-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 28,00,02,680
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 1,81,80,319
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any

Details of property	Amount of rent or compensation charged
No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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